

AN ORDINANCE DESIGNATING THE DEPOSITORY OF THE CITY OF PORTAGE DES SIOUX, MISSOURI, ALL FUNDS FOR A PERIOD ENDING APRIL 1, 1981 PURSUANT TO SECTION 95.355 REVISED STATUTES OF MISSOURI.

BE IT ORDAINED BY THE BOARD OF ALDERMEN OF THE CITY OF PORTAGE DES SIOUX, MISSOURI AS FOLLOWS:

SECTION NO. 1 That the 1st State Bank of St. Charles, located in St. Charles, Missouri be and is hereby designated as the sole depository of all the funds of the City of Portage Des Sioux, Missouri until April 1, 1981.

SECTION NO. 2 That the Treasurer of the City of Portage Des Sioux deposit all funds of the City of Portage Des Sioux whether in time accounts or demand accounts in the depository bank designated in Section No. 1 of this Ordinance.

SECTION NO. 3 That the depository of the funds of the City of Portage Des Sioux comply with the provisions of Section 110.010 of the Revised Statutes of Missouri, and on its failure to do so, the Treasurer of the City of Portage Des Sioux is directed to forthwith withdraw all funds of the City held by said depository bank.

SECTION NO. 4 That the depository contract annexed to this Ordinance be and the same is hereby approved by the City of Portage Des Sioux, Missouri.

SECTION NO. 5 That the depository contract between the City of Portage Des Sioux and the depository bank named in Section No. 1 of this Ordinance be executed on behalf of the City of Portage Des Sioux by the Mayor of the City and that his signature thereto be attested to by the City Clerk of the City of Portage Des Sioux.

SECTION NO. 6 This Ordinance shall be in force and effect from and after the day of its final passage and approval and further this ordinance shall expire at midnight April 1, 1981.

Read three times and passed this _____ day of _____, 1979.

Mayor

Attest: _____
City Clerk

Approved this _____ day of _____, 1979